

## Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	55,542	53,094					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,324	21,262	62	0.29%	NO	NO		
3 Total Other Receipts	4,337	4,885	-548	11.22%	NO	NO		
4 Staff Costs	13,900	13,538	362	2.67%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	6,132	10,161	-4,029	39.65%	YES	NO	Legal fees £1822.52 Events working party Community Fete £2206.48	
7 Balances Carried Forward	61,171	55,542	5,629	10.13%	NO	NO		
8 Total Cash and Short Term Investments	61,171	55,542	5,629	10.13%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,544	8,077	467	5.78%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		